


MEMORANDUM

To: Honorable Mayor and Council Members

From: Christine Davis, Finance Director



Date: January 21, 2009

Re: Discussion and action regarding the results of the Request for Proposals for Financing

Purpose:

Discuss the results of the city's request for proposals for financing relating to S. Sparkman Avenue (the missing link).

Background:

The city's financial advisor D.A. Davidson & Co. (Jeff Larson) and staff prepared and issued a Request for Proposals (RFP) on 1/9/09 soliciting financing proposals with a cut-off date of 1/21/09. The results of the RFP will be provided to council.

Recommendation:

Based on the results of the RFP staff will make a recommendation and seek councils approval/direction.